



Date

State Insurance Department Name Address

Re: Producer Licensing Exam Veterans Reimbursement

Dear Commissioner xxxx:

The State-Chapter of the National Association of Insurance and Financial Advisors (NAIFA-XX) is writing you today to enlist your support in promoting an existing federal program for qualified veterans and dependents that provides reimbursement for the cost of taking professional licensing exams. Under the GI Bill's Licensing and Certification benefit, the U.S. Department of Veterans Affairs (VA) will reimburse military veterans for the fee to take various professional licensing exams (not the cost of the license itself or test preparation), including the insurance producer licensing examination, for up to \$2,000 - an amount that is well above the cost of taking a state producer licensing exam.

States must pre-qualify their licensing exams with the VA in order for a veteran to successfully obtain reimbursement. The <u>VA's website</u> has additional details of the program.

We believe this VA program is a great opportunity to help veterans and their families and to incentivize military veterans to consider becoming licensed insurance producers – all at no cost to individual states. State is one of the few left in the country that has not included this profession's licensing as part of this program. With your support, we hope that all states will qualify their producer licensing exam (all lines) with the VA so military veterans can be eligible for this benefit. NAIFA-XX will provide any assistance that we can.

As always, we look forward to working with state regulators and the NAIC in promoting greater state participation in this VA program. Please let us know if we can provide any additional information.

Sincerely,